

Property Taxes

Current	28.0 mills
Gulf Shores	<u>5.0 mills</u>
TOTAL	<u>33.0 mills</u>

All exemptions remain the same.

The following example is for Owner Occupied property or for true Second Homes where the owner has registered such with the County. If it is rental property, the rate is doubled, because the county assesses rental property at a 20% rate, instead of 10%.

Example 1: Before Annexation

\$100,000 Appraised Property Value
x .10
\$ 10,000 Assessed Value
x .28 Mills Tax Rate
\$ 280 Tax Due

Example 2: After Annexation

\$100,000 Appraised Property Value
x .10
\$ 10,000 Assessed Value
x .33 Mills Tax Rate
\$ 330 Tax Due

\$330 - \$280 = \$50 difference in property tax due for \$100,000 property.