

CELLULAR SOUTH REAL ESTATE, INC.
1018 HIGHLAND COLONY PARKWAY SUITE 330
RIDGELAND, MS 39157

December 9, 2020

VIA CERTIFIED/RETURN RECEIPT REQUESTED

City of Gulf Shores, Alabama
P.O. Box 299
Gulf Shores, AL 36547

RE: Lease Agreement with Cellular South Real Estate, Inc.

Cellular South Real Estate, Inc. ("CS") is sending this letter pursuant to the terms of that certain Option and Lease Agreement, dated December 2, 2009 (the "Lease"), by and between City of Gulf Shores, Alabama, as landlord, and CS, as the tenant, for certain leased premises at 160 West 36th Avenue, Gulf Shores, AL upon which CS owns a telecommunications tower (the "Tower").

CS has been approached by American Towers LLC, a Delaware limited liability company ("ATC") that is the major US operating entity of American Tower Corporation, a publicly traded tower company listed on the New York Stock Exchange under the symbol "AMT." ATC has offered to purchase the Tower and CS's interest in the Lease.

To the extent required by the terms of the Lease, the purpose of this letter is to ask for your consent to assign the Lease to ATC. Should you grant such consent and should CS successfully close its planned transaction with ATC, ATC will notify you and will be responsible for performance of all obligations under the Lease from that point forward. Should the transaction close, CS will continue to own and operate its equipment on the Tower and within the premises.

If you are willing to grant such consent to the assignment of the Lease to ATC, please indicate so by signing the enclosed duplicate of this letter and returning it to my attention at the address listed below.

If you execute this letter and CS does not successfully close its transaction with ATC, I will contact you and inform you of that result.

I thank you for your attention in this matter. Please contact me at the number listed below if you have any questions pertaining to this matter.

Very Truly Yours,
Cellular South Real Estate, Inc.

By: B. Pace

Name: BEN PACE

Title: Chief Financial Officer

Phone: 601-974-7151

The undersigned does hereby grant the above described consent with the understanding that ATC will be responsible for performance of all of the tenants duties required by the terms of the Lease from and after the effectiveness of such assignment.

City of Gulf Shores, Alabama

By: _____

Name:

Title: