



SMALL TOWN, BIG BEACH

COUNCIL AGENDA ITEM SUMMARY

DATE: March 29, 2021

TO: Mayor and City Council

FROM: Scott B. Fuller, Airport Authority Manager

ISSUE: Ratification of new lease between Alabama Skyway, LLC and the Airport Authority for .52 acres of land in the southwest corporate hangar complex for the construction of a 90 x 90 square foot aircraft hangar. Alabama Skyway is a joint venture with Stacey Ryals and Eddie Spence.

BACKGROUND: The Southwest Corporate Hangar area is a restricted non-public access area for the construction of and use for aircraft storage only. This is a non-commercial lease with all Authority standard provisions, conditions, and rents in effect.

RECOMMENDATION: Ratify the Lease Agreement with Alabama Skyway, LLC as prepared by the Authority Attorney.

PREVIOUS COUNCIL ACTION: None

BUDGET IMPLICATIONS: C i t y - None. Authority – increase in airport revenues of \$6,342.34 per year.

RELATED ISSUES: None

ATTACHMENTS: Airport Authority Resolution 784-21; Alabama Skyway, LLC - Letter of Intent

DEPARTMENT: Airport Authority

STAFF CONTACT: Scott Fuller