



SMALL TOWN, BIG BEACH

COUNCIL AGENDA SUMMARY

DATE: August 13, 2020

TO: Mayor, City Council

FROM: Blake Phelps, Economic Development Coordinator

RE: **Annual Economic Development Year-In-Review Report**

ISSUE: Update Mayor Craft, the City Council and community on local economic development trends and year end economic statistics for FY 2019.

BACKGROUND: Each year we provide the Mayor, City Council and community an Economic Development Year-In-Review report to highlight local economic development trends and year end economic statistics for the previous fiscal year. We provide this report once we have completed our Independent Audit and Comprehensive Annual Financial Report which is typically provided in late spring. However, we have been delayed in completing the report this year due to the COVID-19 pandemic.

The 2019 Economic Development Year-In-Review report will provide an update on the following information:

1. Featured Economic Development Projects from 2019
2. Updated Community Demographics/Statistics
3. FY 2019 Construction Activity – Commercial and Residential
4. Local Economic Statistics from FY 2019

BUDGET IMPLICATIONS: N/A

ATTACHMENTS: None

DEPARTMENT: Executive Department

STAFF CONTACT: Blake Phelps, Economic Development Coordinator