

**RESOLUTION NO. - 20**

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**A RESOLUTION AMENDING RESOLUTION NO. 5936-18 REGARDING THE ALABAMA  
GULF COAST ZOO PROJECT**

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WHEREAS, the City Council (the "Council"), the governing body of the City of Gulf Shores (the "City"), has heretofore adopted Resolution No. 5936-18 on January 29, 2018 regarding the terms and conditions upon which the City would agree to make a \$1,000,000 contribution to the Zoo Foundation Inc.'s (the "Zoo") Operating Reserve Fund established under the Trust Indenture pursuant to which the Bonds which funded the construction of the new zoo were issued.

WHEREAS, the Zoo has requested, and the City has agreed, to waive the City's 60 day period right of rescission "claw-back" period referenced in Section 5.12 Operating Reserve Fund (b) effective April 13, 2020.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 13, 2020, as follows:

**Section 1.** That Resolution No. 5936-18 is hereby amended to waive the City's 60 day right of rescission "claw-back" period.

**Section 2.** That the Zoo shall be responsible for notifying UMB Bank, N.A., as trustee, of the contents of this resolution.

**Section 3.** That the resolution shall take effect immediately.

ADOPTED this 13<sup>th</sup> day of April, 2020.

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Robert Craft, Mayor

ATTEST:

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Wanda Parris, MMC  
City Clerk

C E R T I F I C A T E

I, Wanda Parris, MMC, City Clerk of the City of Gulf Shores, Alabama, do hereby certify that the foregoing is a true and correct copy of Resolution No. -20(prepared by City Clerk), which Resolution was duly and legally adopted at a regular meeting of the City Council on April 13, 2020.

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City Clerk