

RESOLUTION NO. -20

**A RESOLUTION
AUTHORIZING AND DIRECTING THE MAYOR TO
NEGOTIATE AND ACCEPT
A CONTRACT PURCHASE AGREEMENT BETWEEN
RE/MAX PARADISE AND THE CITY OF GULF SHORES
FOR THE PURCHASE OF REAL PROPERTY
IN AN AMOUNT NOT TO EXCEED \$441,050.00
AND TO AUTHORIZE THE MAYOR AND CITY CLERK
TO EXECUTE AND ATTEST SAID CONTRACT**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON JANUARY 27, 2020 as follows:

Section 1. That the Mayor is hereby authorized and directed to negotiate, accept and execute, and the City Clerk is hereby authorized and directed to attest, a Contract Purchase Agreement, between RE/MAX Paradise and the City of Gulf Shores for the purchase of real property (PPIN#231053) in an amount not to exceed \$441,050.00 in substantially the terms presented to Council this date and in final form as approved by the City Attorney; and

Section 2. That payment for the purchase of such real property and all applicable commission and closing costs is hereby authorized; in accordance with the terms and conditions as set forth in the Contract Purchase Agreement including satisfactory due diligence, successful environmental site assessment (ESA) and final form as approved by the City Attorney.

Section 3. That this Resolution shall become effective upon its adoption.

ADOPTED this 27th day of January, 2020.

Robert Craft, Mayor

ATTEST:

Wanda Parris, MMC
City Clerk

C E R T I F I C A T E

I, Wanda Parris, MMC, City Clerk of the City of Gulf Shores, Alabama, do hereby certify that the foregoing is a true and correct copy of Resolution No. -20 (prepared by City Clerk), which Resolution was duly and legally adopted at a regular meeting of the City Council on January 27, 2020.

City Clerk