

RESOLUTION NO. -22

**A RESOLUTION
AUTHORIZING AND DIRECTING THE MAYOR TO
NEGOTIATE AND ACCEPT
A CONTRACT FOR THE PURCHASE OF
REAL PROPERTY KNOWN AS OSPREY COVE
IN A TOTAL AMOUNT NOT TO EXCEED \$850,000.00
INCLUDING CLOSING COSTS AND
TO AUTHORIZE THE MAYOR AND CITY CLERK
TO EXECUTE AND ATTEST SAID CONTRACT**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON MAY 23, 2022 as follows:

Section 1. That the Mayor is hereby authorized and directed to negotiate, accept and execute, and the City Clerk is hereby authorized and directed to attest a Contract Purchase Agreement for the purchase of 23 plus / minus acres of Real Property PIN#12642 located on Bon Secour Bay for \$800,000 plus closing costs estimated at \$50,000 (title work, surveys, legal, recordation, etc.) and in substantially the form presented to Council this date.

Section 2. That payment for the purchase of such real property and all applicable legal recordation and closing costs is hereby authorized and shall include satisfactory due diligence and final form as approved by legal counsel.

Section 3. That this Resolution shall become effective upon its adoption.

ADOPTED this 23rd day of May, 2022.

Robert Craft, Mayor

ATTEST:

Wanda Parris, MMC
City Clerk

C E R T I F I C A T E

I, Wanda Parris, MMC, City Clerk of the City of Gulf Shores, Alabama, do hereby certify that the foregoing is a true and correct copy of Resolution No. -22 (prepared by City Clerk), which Resolution was duly and legally adopted at a regular meeting of the City Council on May 23, 2022.

City Clerk