

RESOLUTION NO. -16

A RESOLUTION  
ACCEPTING THE GRATUITOUS  
DONATION AND TRANSFER OF REAL PROPERTY

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WHEREAS, the City of Gulf Shores, Alabama (“Gulf Shores” or the “City”) is a municipal corporation created under the laws of the State of Alabama; and

WHEREAS, Gulf Shores is an entity described in Section 170(c)(1) of the Internal Revenue Code; and

WHEREAS, Turf Properties #2 1031 Subsidiary, LLC (the “Company”) currently owns certain real property located within Baldwin County, Alabama, all as described on Exhibit A, which is attached hereto and incorporated herein (the “Property”); and

WHEREAS, the Company wishes to donate and transfer the property to Gulf Shores without consideration of any kind or manner.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, ON JUNE 13, 2016, as follows:

Section 1. Gulf Shores hereby accepts the gratuitous donation and transfer of the Property from the Company, and agrees to complete and sign Part IV of IRS Form 8283 acknowledging this gift and to provide further acknowledgements as reasonably requested by the Company in connection with the Company’s intent to report this donation as a charitable contribution for income tax purposes.

Section 2. Gulf Shores hereby certifies that the Company has not been provided any goods or services or any other inducements in return for this gift.

Section 3. Gulf Shores hereby authorizes Carolyn M. Doughty, Mayor Pro Tempore, to execute this resolution and to execute such additional documents on behalf of the City as are necessary to effect the transfer of the Property and otherwise acknowledge the charitable contribution thereof.

Section 4. This Resolution shall become effective upon its adoption.

ADOPTED this 13<sup>th</sup> day of June, 2016.

THE CITY OF GULF SHORES, ALABAMA

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Carolyn M. Doughty  
Mayor Pro Tempore

ATTEST:

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Wanda Parris, MMC  
City Clerk

C E R T I F I C A T E

I, Wanda Parris, MMC, City Clerk of the City of Gulf Shores, Alabama, do hereby certify that the foregoing is a true and correct copy of Resolution No. \_\_\_\_\_-16 (prepared by City Clerk) which Resolution was duly and legally adopted at a meeting of the City Council on June 13, 2016.

\_\_\_\_\_  
City Clerk