



SMALL TOWN, BIG BEACH™

DATE: 03/02/2016

ISSUE: Islandwood Subdivision Phase II & III Streets Acceptance

RECOMMENDATION: Acceptance of Islandwood Subdivision Phase II & III rights-of-way improvements, known as Trevino Drive, Wedgewood Drive, Lopez Court and Hogan Drive excluding utilities and common areas.

BACKGROUND: Public Works has recently re-inspected the rights-of-way improvements and found them to be in satisfactory condition. The development had previously been in foreclosure and had fallen into a state of disrepair. A new owner purchased the subdivision and invested \$50,000 to address all of the outstanding deficiencies within the development. The new owner remitted a replenishable, cash maintenance surety in the amount of \$20,000.00 to cover any repairs costs for two years from the time of acceptance. Currently there are no homes within 85 lot subdivision.

PREVIOUS COUNCIL ACTION: None

BUDGET IMPLICATIONS: Ongoing maintenance cost of this additional infrastructure will be included in our 2017 operations budget.

RELATED ISSUES: None

ATTACHMENTS:

- Request Letter from Owner
- Engineer's Estimate of Fixed Assets
- Overall Site Plan
- Maintenance Surety

DEPARTMENT: Public Works General Services

STAFF CONTACT: Mark Acreman