DRAFT

RESOLUTION NO. -16

**A RESOLUTION
AUTHORIZING AND DIRECTING THE MAYOR TO
NEGOTIATE AND ACCEPT,
A CONTRACT PURCHASE AGREEMENT BETWEEN
SOUTHLAND GULF, LLC AND THE CITY OF GULF SHORES
FOR THE PURCHASE OF REAL PROPERTY
IN AMOUNT NOT TO EXCEED $2,100,000.00
AND AUTHORIZE THE MAYOR AND CITY CLERK
TO EXECUTE AND ATTEST SAID CONTRACT**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON MARCH 14, 2016, as follows:

Section 1. That the Mayor is hereby authorized and directed to negotiate and execute, and the City Clerk is hereby authorized and directed to attest, a Contract Purchase Agreement, between Southland Gulf, LLC and the City of Gulf Shores for the purchase of a 26 acre parcel of real property north of the Foley Beach Express (PPIN 274360) in an amount not to exceed $2,100,000.00 on substantially the terms presented to Council this date; and

Section 2. That this Resolution shall become effective upon its adoption.

ADOPTED this 14th day of March, 2016.

_____
Robert Craft, Mayor

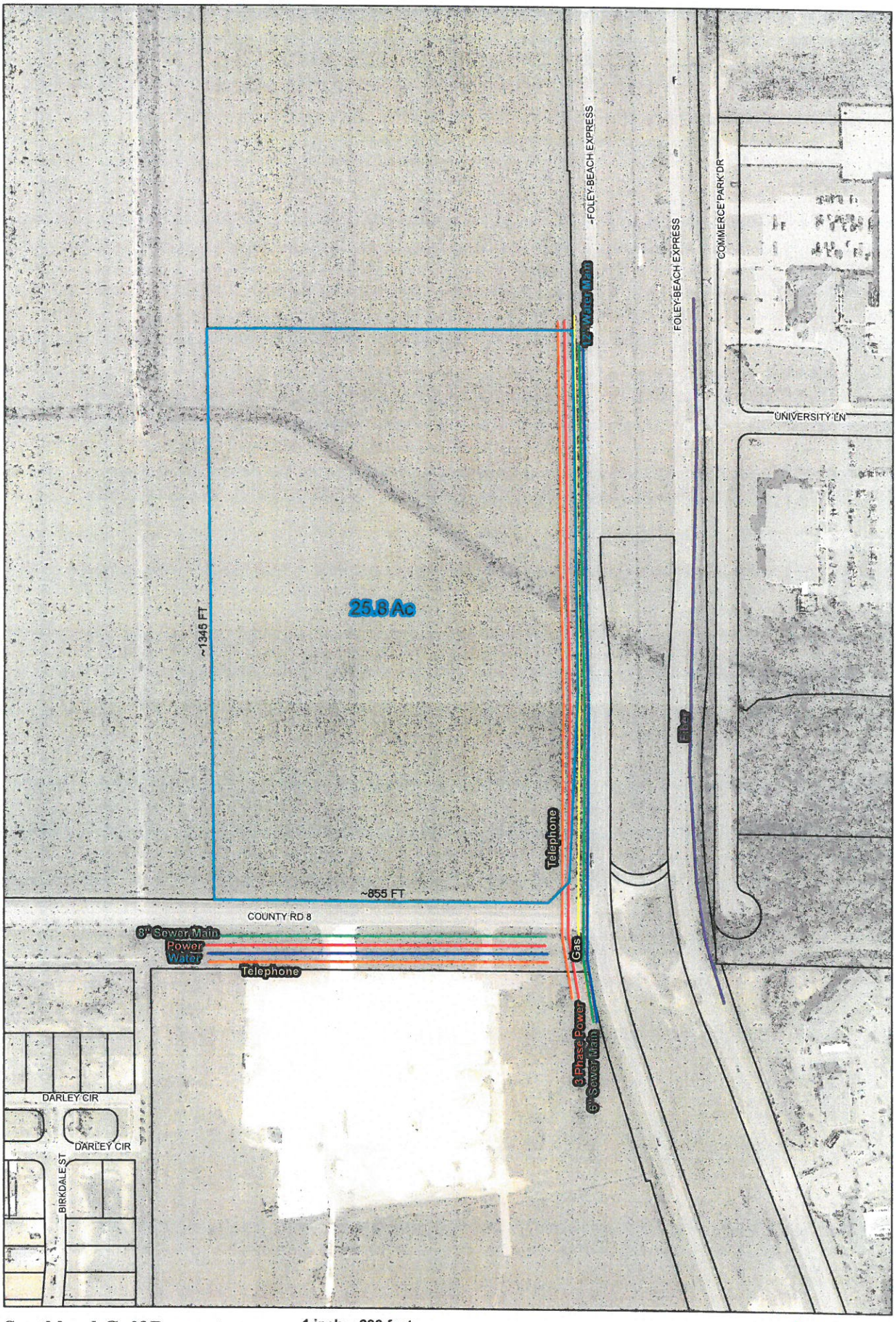
ATTEST:

_____
Wanda Parris, MMC
City Clerk

CERTIFICATE

I, Wanda Parris, MMC, City Clerk of the City of Gulf Shores, Alabama, do hereby certify that the foregoing is a true and correct copy of Resolution No. -16 (prepared by City Clerk), which Resolution was duly and legally adopted at a regular meeting of the City Council on March 14, 2016.

_____
City Clerk



Southland Gulf Property
Utilities Availability
2/18/2016

1 inch = 200 feet

0 50 100 200 300 400 Feet

CITY OF GULF SHORES ALABAMA