

RESOLUTION NO. -16

A RESOLUTION APPROVING, CONFIRMING AND RATIFYING
THE AIRPORT AUTHORITY'S EXECUTION OF A
LEASE AND OPERATING AGREEMENT BETWEEN THE
AUTHORITY AND BIG V AIR, LLC
FOR A FULL FIXED BASE OPERATION
AT JACK EDWARDS NATIONAL AIRPORT

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON JANUARY 25, 2016, as follows:

Section 1. In June, 2011, the Board of Directors of the Airport Authority of the City of Gulf Shores entered into a Lease and Operating Agreement with Ferguson Air Service d/b/a Greyhawk FBO, LLC to develop and establish a full fixed base operation; and

Section 2. In October, 2014, Greyhawk ceased operation of the FBO and in 2015 reached a purchase and sales agreement with Big V Air, LLC which would include the assignment of the existing lease and operating agreement between Greyhawk and the Authority; and

Section 3. On January 11, 2016, the Airport Authority authorized the assignment and assumption of the existing lease between Greyhawk FBO, LLC and the Authority to Big V Air, LLC; and

Section 4. Pursuant to the 2008 Amended and Restated Lease, Assignment and Operating Agreement between the City of Gulf Shores and the Airport Authority, **Article 1. Lease, Section 1.10. Assignment and Subletting**, the Authority must obtain written ratification from the City for any sublease authorized by the Authority; and

Section 5. Pursuant to the Lease and Operating Agreement between the Authority and Big V Air, LLC all plans, specifications, intended uses, location, operation and duration of all temporary and permanent facilities necessary to operate a full FBO are subject to the rules, regulations and specifications of the Airport, the Authority, the City, the FAA, and any other governmental authority having jurisdiction of the leased airport property; and

Section 6. That the actions of the Authority approving and authorizing the assignment and assumption of the existing lease and operating agreement between Greyhawk FBO, LLC and the Authority to Big V Air, LLC on land owned by the City and leased to the Authority be and it is hereby confirmed, ratified and approved in substantially the form presented to Council this date; and

Section 7. That this Resolution shall become effective upon its adoption.

ADOPTED this 25th day of January, 2016.

Robert Craft, Mayor