



# ALABAMA DEPARTMENT OF REVENUE Application to Local Granting Authority for Abatement of Taxes

## Noneducational Sales and Use Taxes, Noneducational Property Taxes, and/or Mortgage and Recording Taxes

This form is to be submitted to the local granting authority for their consideration in granting an abatement of all state and local noneducational property taxes, all construction related transaction (sales and use) taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education, and/or mortgage and recording fees, in accordance with the provisions of Section 40-9B-1 et seq., Code of Alabama 1975.

1. TYPE OF ABATEMENT APPLYING FOR:  Sales & Use Taxes  Property Taxes  Mortgage & Recording Taxes

2. PROJECT NAICS CODE: 

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3. TYPE OF PROJECT:  New Project  Major Addition To An Existing Facility

4. DOES MAJOR ADDITION EQUAL THE LESSER OF: (CHECK APPLICABLE BOX)  
 \$2,000,000 OR  30% of original cost of existing property, original cost \$

5. PROJECT APPLICANT: G.S. Brewing, LLC DBA: Big Beach Brewing Company

6. ADDRESS OF APPLICANT: PO Box 6307

CITY: Gulf Shores STATE: AL ZIP CODE: 36547

7. NAME OF CONTACT PERSON: James V. Shamburger TELEPHONE NUMBER: ( 251 ) 609-5460 8. DATE COMPANY ORGANIZED: 10/14/2015

9. PHYSICAL LOCATION OF PROJECT: 300 East 24th Avenue

CITY (IF OUTSIDE CITY LIMITS, PLEASE INDICATE): Gulf Shores COUNTY: Baldwin ZIP CODE: 36542

10. BRIEF DESCRIPTION OF PROJECT (PLEASE ATTACH A COMPLETE AND DETAILED LISTING OF PROJECT PROPERTY COSTS TO ENABLE A COST/BENEFIT ANALYSIS BY GRANTING AUTHORITY):  
This will be the operating company for the future Brewery.

11. ESTIMATED DATE CONSTRUCTION WILL BEGIN: 11/16/2015 12. ESTIMATED DATE CONSTRUCTION WILL BE COMPLETED: 07/01/2016 13. ESTIMATED DATE PROPERTY WILL BE PLACED IN SERVICE: 08/01/2016

14. HAVE BONDS BEEN ISSUED FOR PROJECT:  No  Yes If yes, date bonds issued: 15. WILL BONDS BE ISSUED FOR PROJECT  No  Yes If yes, projected date of issue:

16. ESTIMATED NUMBER OF NEW EMPLOYEES	17. ESTIMATED ANNUAL PAYROLL OF NEW EMPLOYEES	Estimated Investment for Project		18. COST OR VALUE FOR PROPERTY TAX	19. COST SUBJECT TO SALES TAX
INITIALLY	INITIALLY			18a	
8	\$94,913	a. Land (if donated, show market value) .....			XXXXXXXXXX
YEAR 1	YEAR 1			18b	
11	\$111,048	b. Existing Building(s) (if any) .....			XXXXXXXXXX
YEAR 2	YEAR 2			18c	
12	\$129,926	c. Existing Personal Property (if any) .....			XXXXXXXXXX
YEAR 3	YEAR 3			18d	19d
13	\$152,013	d. New Building(s) and/or New Additions to Existing Building(s) (19d = building materials only) .....			
This form may be used as the application to the local granting authority required by Section 40-9B-6(a), Code of Alabama 1975. The information requested here is required by Section 40-9B-6 and Section 40-2-11(7), Code of Alabama 1975.		e. New Manufacturing Machinery .....		18e	19e
		f. Other New Personal Property (non-mfg machinery, office equipment, computers, etc.) .....		98,000	98,000
		g. TOTALS (PROPERTY TAX TOTAL MUST EQUAL TOTAL PROJECT INVESTMENT. SALES TAX TOTAL WILL BE LESS.) .....		18f	19f
				30,000	30,000
				18g	19g
				\$128,000	\$128,000

The abatement of noneducational property taxes is based on the market value of specific assets; therefore, the actual amount of taxes abated is determined each year as the property is assessed and valued. An abatement of noneducational sales and use taxes shall apply only to tangible personal property and taxable services incorporated into private use industrial property, the cost of which may be added to capital account with respect to the property, determined without regard to any rule which permits expenditures properly chargeable to capital account to be treated as current expenses. No abatement of sales and use taxes shall extend beyond the date private use industrial property is placed in service. A verification inspection of qualifying property will be conducted by the Alabama Department of Revenue to insure compliance with Section 40-9B-1 et seq., Code of Alabama 1975, as amended.

I hereby affirm that to the best of my knowledge and belief the information in this application and any accompanying statement, schedules, and other information is true, correct and complete.

James V. Shamburger  
 NAME (PRINT)  
  
 SIGNATURE

Managing Partner  
 TITLE  
 01/13/2016  
 DATE